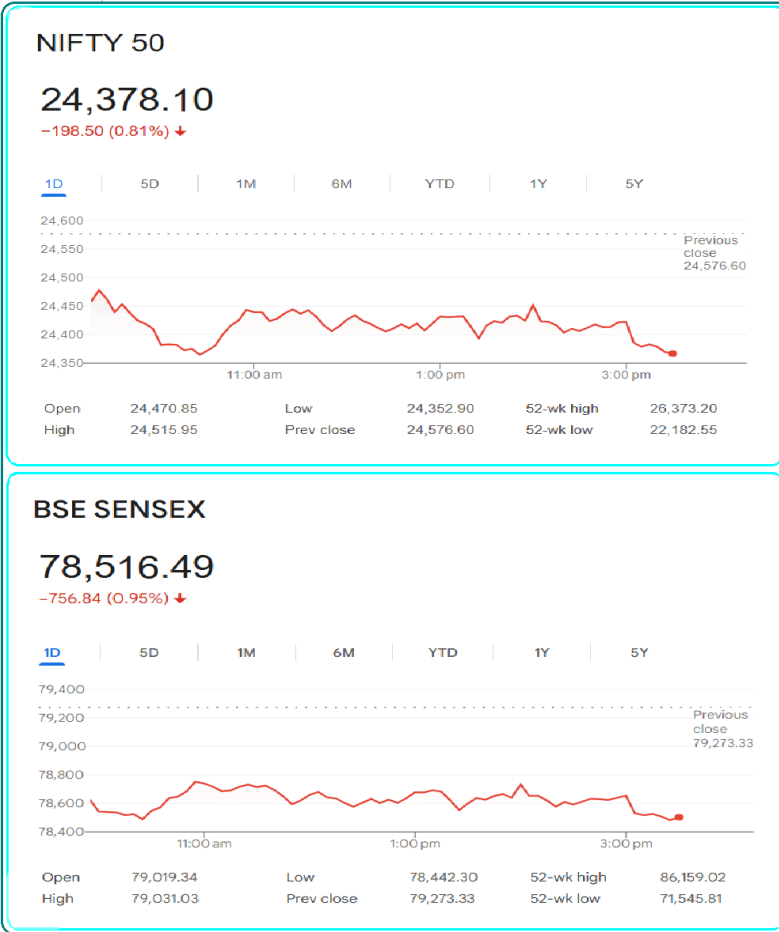


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24378.10	24576.60	-0.81%
S&P BSE SENSEX	78516.49	79273.33	-0.95%
NIFTY MID100	60201.60	60086.70	0.19%
NIFTY SML100	17840.35	17641.50	1.13%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with sharp cuts today, snapping a three-day winning streak after Donald Trump announced an extension of the ceasefire deadline, pending a unified proposal from Iranian leaders. Investor sentiment remained cautious amid uncertainty over developments in the West Asia conflict. However, market participants will closely track Q4 earnings. The Nifty closed below the 24,400 level.
- The S&P BSE Sensex declined 756.84 points or 0.95% to 78,516.49. The Nifty 50 index slumped 198.50 points or 0.81% to 24,378.10. In the past three consecutive trading sessions, the Sensex and Nifty jumped 1.65% and 1.57%, respectively.
- The BSE 150 MidCap Index added 0.29% and the BSE 250 SmallCap Index jumped 0.90%.
- Among the sectoral indices, the Nifty FMCG index (up 0.75%), the Nifty Media index (up 0.69%) and the Nifty Realty index (up 0.58%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 3.89%) and the Nifty Financial Services index (down 0.84%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **1019** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **ITC, HINDUNILVR**.
- **Short** position build up for the **April** series has been witnessed in **SBIN, ICICIBANK**.
- **Unwinding** position for the **April** series has been witnessed in **RELIANCE, BHARTIARTL, HDFCBANK, INFY**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57124.45	57371.45	-0.43%
NIFTY AUTO	26450.25	26625.20	-0.66%
NIFTY FMCG	51199.00	50820.10	0.75%
NIFTY IT	30496.25	31729.10	-3.89%
NIFTY METAL	12892.20	12835.00	0.45%
NIFTY PHARMA	22455.45	22438.45	0.08%
NIFTY REALTY	803.35	798.75	0.58%
BSE CG	77339.97	76489.96	1.11%
BSE CD	60682.85	60540.34	0.24%
BSE Oil & GAS	27416.28	27280.60	0.50%
BSE POWER	8067.51	7911.77	1.97%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	59585.86	59349.17	0.40%
HANG SENG	26163.24	26487.48	-1.22%
STRAITS TIMES	5002.72	5014.96	-0.24%
SHANGHAI	CLOSED	4085.08	-
KOSPI	6417.93	6388.47	0.46%
JAKARTA	7541.61	7559.38	-0.24%
TAIWAN	37878.47	37605.11	0.73%
KLSE COMPOSITE	1710.39	1715.33	-0.29%
ALL ORDINARIES	9074.40	9177.10	-1.12%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	137113.19	127825.49
NSE F&O	200882.99	192269.43

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2078.36

(Source: [NSE](#))

Corporate News

- **HCL Technologies** posted consolidated net sales at Rs 33,981.00 crore in March 2026 up 12.35% from Rs. 30,246.00 crore in March 2025. Net profit at Rs. 4,488.00 crore in March 2026 up 4.2% from Rs. 4,307.00 crore in March 2025.
- **Tech Mahindra's** Q4 FY26 net profit rose 20.7 percent quarter-on-quarter to Rs 1,353.8 crore. Revenue for the January-March quarter rose 4.7% to Rs 15,076.1 crore, beating the poll estimate of Rs 14,804 crore.
- **Persistent Systems** posted consolidated net sales at Rs 4,055.94 crore in March 2026 up 25.1% from Rs. 3,242.11 crore in March 2025. Net Profit at Rs. 529.26 crore in March 2026 up 33.73% from Rs. 395.76 crore in March 2025.
- **HDFC Life Insurance Company** posted consolidated net sales at Rs 19,890.03 crore in March 2026 down 17.78% from Rs. 24,190.65 crore in March 2025. Net profit at Rs. 497.49 crore in March 2026 up 4.66% from Rs. 475.36 crore in March 2025.
- **Transformers and Rectifiers India** posted consolidated net sales at Rs 782.67 crore in March 2026 up 15.7% from Rs. 676.48 crore in March 2025. Net profit at Rs. 89.28 crore in March 2026 down 5.19% from Rs. 94.17 crore in March 2025.
- **Hathway Cable and Datacom** posted consolidated net sales at Rs 545.85 crore in March 2026 up 6.37% from Rs. 513.15 crore in March 2025. Net profit at Rs. 11.33 crore in March 2026 down 67.33% from Rs. 34.68 crore in March 2025.
- **Mahindra EPC Irrigation** posted consolidated net sales at Rs 107.00 crore in March 2026 up 11.59% from Rs. 95.89 crore in March 2025. Net profit at Rs. 4.79 crore in March 2026 down 23.36% from Rs. 6.25 crore in March 2025.
- **Cyient DLM** posted consolidated net sales at Rs 369.08 crore in March 2026 down 13.78% from Rs. 428.06 crore in March 2025. Net profit at Rs. 22.44 crore in March 2026 down 27.69% from Rs. 31.04 crore in March 2025.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	1178.60	1142.00	3.20%
HINDUNILVR	2368.80	2310.70	2.51%
NTPC	405.40	396.20	2.32%
HINDALCO	1039.90	1021.65	1.79%
TMPV	361.85	355.90	1.67%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	1285.30	1441.20	-10.82%
INFY	1268.60	1313.20	-3.40%
M&M	3149.70	3247.30	-3.01%
TCS	2538.50	2610.50	-2.76%
TECHM	1462.60	1500.80	-2.55%

(Source: [Moneycontrol](#))

- **NELCO** posted consolidated net sales at Rs 79.18 crore in March 2026 up 17.27% from Rs. 67.52 crore in March 2025. Net profit at Rs. 1.09 crore in March 2026 up 126.72% from Rs. 4.08 crore in March 2025.
- **Tata Elxsi** reported a 27.8% increase in net profit to Rs 220.35 crore in Q4 FY26, compared with Rs 172.42 crore posted in Q4 FY25. Revenue from operations increased 9.4% to Rs 993.75 crore in the quarter ended 31 March 2026, compared with Rs 908.34 crore recorded in the corresponding quarter last year.
- **GAIL's** Energy Fidelity vessel with a carrying capacity of 174,000 cubic meter (cbm) was flagged off on April 20 and is now en route to India. The ceremony was presided over by India's Consul General in Houston, Texas, D C Manjunath.
- **SBI** has moved the Supreme Court seeking review of its February 13 ruling that barred telecom spectrum from being treated as an asset under insolvency proceedings. Acting for Aircel lenders, the bank warned of major risks to banking and infrastructure finance. The verdict has stalled Aircel and Reliance Communications resolution cases.
- **DBS Bank India** has launched DBS Aspire, a new banking proposition targeting the emerging affluent segment with a total relationship value of Rs 10 lakh or a Rs 2 lakh average savings balance.
- **Escorts Kubota** has announced the launch of the Digitrac series under Powertrac. With this launch, the company expands the Digitrac range from its existing two models to a comprehensive series of five, spanning the 45-55 HP category range.
- **PNC Infratech** emerged as the lowest (L1) bidder for two HAM-based National Highway projects floated by the National Highways Authority of India (NHAI), with a combined bid project cost of Rs 3,483 crore.
- **BEML** said that it has secured an order from the Ministry of Defence for the supply of trawl assemblies, with an approximate contract value of Rs 590 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. retail sales rose sharply by 1.7% in March 2026, surpassing market expectations of 1.4% and following an upwardly revised 0.7% increase in February. Core retail sales, excluding volatile sectors, climbed 0.7%.
- U.S. private employers added an average of 54,750 jobs per week in the four weeks ending April 4, 2026.
- U.S. pending home sales rose by 1.5% from the previous month in March of 2026, extending the upwardly revised 2.5% increase from February.
- U.S. business inventories rose by 0.4% month-over-month in February 2026, after a revised flat reading in January.
- U.K. annual inflation rate rose to 3.3% in March 2026, up from 3% in each of the previous two months. Compared to February, the CPI increased 0.7%. The annual core inflation rate eased to 3.1% in March 2026, slightly less than February's 3.2% reading. On a monthly basis, core consumer prices rose 0.4%, slowing from February's 0.6% gain.
- U.K. factory gate prices climbed 2.6% year-on-year in March 2026, accelerating from 1.8% in February. On a monthly basis, factory gate prices rose 0.9%, rebounding from a 0.5% fall in February.
- Japan's trade surplus increased to JPY 667.0 billion in March 2026 from JPY 529.8 billion in the same month a year earlier. Exports rose 11.7% yoy to a record high of JPY 11,003.3 billion, from February's 4.0% gain. Imports rose 10.9% to JPY 10,336.3 billion, quickening from 10.3% in February.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 90.53/bbl (IST 17:00).
- INR weakened to Rs. 93.80 from Rs. 93.50 against each US\$ resulting in daily change of 0.32%.
- Moody's Ratings slashed India's FY2027 growth forecast to 6% from 6.8% earlier, citing weaker private consumption amid higher energy prices due to the ongoing Middle East conflict. The forecast is lower than the RBI's projection of 6.9%, with first-quarter growth estimated at 6.8% in figures announced on April 8, amid concerns over oil prices and supply chain disruptions.
- Iran has indicated that the United States may be ready to ease its naval blockade, with envoy Amir Saeid Iravani saying Tehran has received signals of a possible shift. Iran has also urged the United Nations to press for the immediate release of its seized vessel Touska, calling the US action unlawful.
- India's seafood exports to the US fell 19.8% in volume and 14.5% in value in FY26, hit by reciprocal tariffs, the commerce ministry said. However, overall exports hit a record \$8.28 billion. India's seafood exports rose to a record \$8.28 billion in FY26, with volumes reaching 19.32 lakh metric tonnes.
- Amazon has signed a \$30 million (around Rs 280 crore) agreement with the Good Rice Alliance, backed by Bayer,

Temasek's GenZero and Shell, to purchase carbon credits generated by Indian rice farmers, marking one of the largest agricultural carbon credit deals globally and the first of its scale in India.

- India and Taiwan have requested the WTO's dispute settlement body to postpone a ruling on India's import duties on ICT products until October 27. Both nations are actively engaged in mutual discussions to resolve the dispute. This marks the ninth such delay, as previous requests were also granted.
- India and the Republic of Korea signed a memorandum of understanding (MoU) to strengthen cooperation in the micro, small and medium enterprises (MSME) sector, the MSME ministry said on Tuesday. The agreement was finalised on Monday during the visit of a delegation led by Lee Jae Myung.
- India's real estate sector recorded strong momentum, with investments hitting a record \$5.1 billion in the January-March quarter, driven mainly by domestic investors and rising REIT activity.
- China and India are aggressively pursuing green hydrogen, investing billions to build massive production capacity. While China focuses on scale and preserving industrial dominance, India prioritizes energy security through subsidies and domestic demand aggregation. Both nations are leveraging political will and financial backing to create a burgeoning green hydrogen market.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 23/04/2026

Infosys Limited	Financial Results/Dividend
LTM Limited	Financial Results/Dividend
Tata Capital Limited	Financial Results/Dividend
UTI Asset Management Company Limited	Financial Results/Dividend
Union Bank of India	Financial Results
Adani Energy Solutions Limited	Financial Results
Aditya Birla Sun Life AMC Limited	Financial Results/Dividend
Balrampur Chini Mills Limited	Fund Raising
Choice International Limited	Financial Results
CIE Automotive India Limited	Financial Results
Cyient Limited	Financial Results/Dividend/Buyback
Himadri Speciality Chemical Limited	Financial Results/Dividend
Indian Energy Exchange Limited	Financial Results/Dividend
Mahindra Logistics Limited	Financial Results/Dividend
Rolex Rings Limited	Buyback
Sterling and Wilson Renewable Energy Limited	Financial Results
Tata Teleservices (Maharashtra) Limited	Financial Results

(Source: NSE)

Corporate Actions as on 23/04/2026

CRISIL Limited	Interim Dividend - Rs 9 Per Share
Huhtamaki India Limited	Dividend - Rs 2 Per Share
Schaeffler India Limited	Dividend - Rs 35 Per Share

(Source: NSE)

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